

NEWSLETTER

October 2024



Dear Members,

It is my pleasure to address you with these few words for our back-to-work **AmCham Newsletter.**

The coming months will be crucial for economic players, as well as for the transatlantic relationship, in a fast-evolving political and economic context on both sides of the Atlantic.

In France and across Europe, we have entered **a new political era** marked by significant debates on **regulatory and fiscal stability, simplification of regulations, and labor costs laws**. These issues are at the forefront of our daily priorities. Beyond their direct impact on **business competitiveness**, they are critical to enhancing the attractiveness of France and, more broadly, Europe as a whole. At a time when the Draghi report paints a pessimistic picture of Europe's productivity slowdown and its declining global economic standing, it is essential for economic actors to make their voices heard. Together, we can advocate for **a stable, attractive and stimulating environment for investment**. Our efforts will continue to focus on engaging dialogue with public stakeholders in order to influence upcoming decisions and reforms in these strategic areas.

Looking ahead, 2024 will also be a significant year in the United States with the **November elections**. AmCham will continue to provide you with business insights on this key event to come and its impact on trade and, more broadly, on the relationship between our two countries.

Following AmCham's 130th anniversary celebration in June, we will soon mark another important milestone together in early 2025: the **25th Anniversary of the AmCham-Bain Barometer**. This event will be a great opportunity to look back on "25 years of attractiveness" and celebrate our strong and long-lasting partnership with **Bain & Company**.

On behalf of our President, Natacha Rafalski, the Executive committee, and my team, I extend our heartfelt thanks for your trust and active involvement in AmCham's activities. It is always a pleasure and an honor to work alongside such a dynamic and engaged business community. Be assured of our ongoing commitment to serving each and everyone of you.

I wish you all an excellent end to the year and look forward to seeing you soon at AmCham.



MEMBERS' COLUMN

WELCOME!

These past 4 months AmCham France has welcomed 16 new member companies.

We are glad to onboard them in our beautiful community!

































MEMBER NEWS

Dow is investing in a new production line in eastern France

As a dynamic contributor to the French economy, with over 80% of its production being exported, Dow France deploys its range of solutions for fast-growing sectors such as coatings, paint, packaging, infrastructure, and consumer goods. In total, between 2017 and 2023, Dow France has invested more than 100 million euros to improve the production capacity and environmental footprint of its plants in France.



As a global leader in dispersion barrier coating technologies, Dow is investing in a new production line equipped with its advanced BLUEWAVE™ Technology at the Dow Coating Materials site in Lauterbourg, France. This facility will enhance Dow's capacity to meet the evolving demands of the paper packaging market, promoting recyclability and sustainability, also generating new jobs locally.

Dow has been working during the last decade to bring the BLUEWAVE™ Technology to scale and will be making it available for various applications, including food packaging and paper cups, which are traditionally challenging to recycle. With the financial support of the Grand Est Region, the new production line is expected to be operational by early 2025.



American Express France receives *Great Place To Work for Women* 2024 certification





Following its first certification in 2022, this new certification demonstrates American Express' commitment to supporting women's ambitions by helping them to develop their network, their potential and to pursue their career within the company, while promoting their work-life balance. This year, American Express was also named to *Great Place to Work's Best Workplaces France 2024 list*, ranking 4th in the category of companies with 250 to 1,000 employees.

In 2023, 53% of American Express' employees worldwide and half of the members of the company's Executive Committee were women.

Caroline Gaye, Managing Director of American Express France, stated: "We are proud that our ongoing efforts to nurture a diverse and inclusive culture within American Express have once again been recognized by Great Place to Work. We are committed every day to supporting the ambitions of women colleagues by offering them the flexibility and support they need to develop their full potential and progress in their careers."

Iron Mountain powers IT Asset Management in Moissy, France



Iron Mountain's Asset Lifecycle Management (ALM) service provides businesses with a seamless solution for managing IT assets throughout their entire lifecycle. From deployment to secure disposal, ALM ensures optimal efficiency, data protection, and sustainability. The service includes features like certified data sanitization and responsible recycling, all of which help reduce e-waste and boost ROI by recovering value from retired assets.

The brand new ALM facility in Moissy-Cramayel (77), adds even more capabilities, offering secure IT asset disposition, decommissioning services, and comprehensive hardware asset management. This expansion supports organizations in streamlining IT processes, compliance improving and meeting sustainability goals.

Learn more about it here.







Air Products appoints Miquel Lope as Vice-President and General Manager for the Northern Continent

As new VP & GM for Northern Continent, **Miquel Lope** will play a pivotal role in driving Air Products strategic initiatives and fostering continued growth in Belgium, France, Germany and the Netherlands. He succeeds Kurt Lefevere, appointed as Air Products' President for Asia.



"Miquel Lope has an extensive background in industrial gases and a track record of delivering on ambitious targets with exceptional results. His drive for safety and operational excellence will be instrumental in guiding Air Products' continued success and expansion in the Northern Continent,"

Ivo Bols, President Europe and Africa at Air Products.

"I am excited and motivated to take on this new role and the responsibilities that come along with it," added Miquel Lope. "New challenges, new priorities and a high-performing team that are already doing so much to help generate a cleaner future are some of the points that led me to accept this position."

Miquel has been with Air Products for over 27 years and most recently held the position of Vice President and General Manager, Southern Europe for Air Products.



Fives launches HyGen to develop carbon-free mobility using liquid hydrogen

HyGen is a €7.5 million project led by three key stakeholders: **Fives**, a global industrial engineering group – leader of the consortium – and two major research institutions : the *Commissariat à l'énergie atomique et aux énergies alternatives* (CEA) and l'Ecole des Mines de Saint-Etienne.

This strategic R&D program aims at scaling-up the equipment needed for liquid hydrogen applications, advancing low-carbon mobility solutions.

HyGen received €3.4 million in funding from the French Government as part of the France 2030 initiative, operated by ADEME.

Learn more about how Fives acts for the planet on a global scale: <u>here</u>



AMCHAM GOVERNANCE

MEET OUR EXECUTIVE COMMITTEE

Under the leadership of AmCham's President, Natacha Rafalski, our executive committee is fully dedicated to advancing the AmCham strategy and supporting its initiatives.





Natacha Rafalski President

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Nadine Stutter-Prévot Chair of the Nominations' Committee

forv/s mazars



Jean-Luc Barlet
Treasurer

DANONE



Page Guillot Secretary of the Board

BAIN & COMPANY



Marc-André Kamel Vice President

P&G



Béatrice DupuyVice President

Steelcase



Mickaël Locoh Vice President

3M



Alain SimonnetVice President

AMCHAM WELCOMES 3 NEW BOARD MEMBERS

Since the last Annual General Meeting, AmCham has welcomed three new member companies to its Board, enhancing the diversity of represented sectors.

RALPHALAUREN



Marianne Marechal Managing Director France, Benelux

W Westinghouse



Tarik ChohoPresident Nuclear's Fuel
Business Unit

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Jacques-Philippe Roederer Managing Director France



BREAKING NEWS!

CELEBRATING OUR 130TH ANNIVERSARY

Last June, we celebrated together with our Members and Partners the 130th anniversary of our Chamber.

A milestone moment for the very first American Chamber of Commerce in the world.

During this very special night we had the pleasure to host her Excellency Ambassador Denise Bauer, his Excellency Ambassador Laurent Bili, the President & CEO of the US Chamber of Commerce Suzanne Clark, the Chair of AmChams in Europe Ajsa Vodnik and Ivo Bols, President EMEA Region of Air Products as well as Liz Centoni EVP & Chief Customer Experience of Cisco.

A memorable evening that seamlessly blended moments of reflection, forwardlooking insights and a spirit of conviviality.



Since 1894, leading the way















A closer look at META Discussion with Anton' Maria Battesti

Director of Public Affairs France



This year Meta is celebrating its 20th anniversary. What are your wishes for Meta and AmCham?

For Meta, celebrating 20 years is a testament to our ongoing commitment to innovation and connecting people across the globe. My wish for Meta is to continue "leading the way" in building technologies that bring people closer together, while fostering inclusivity and responsible digital experiences. As we look to the future, may we continue to evolve and positively impact the lives of billions of people worldwide.

For AmCham France, 130 years is a powerful testament to the unshakable strength of the transatlantic relationship and the indispensable role AmCham has played in shaping the economic landscape between France and the United States. Credit goes to the exceptional leadership and dedicated teams at AmCham for their extraordinary work in driving this success. My wish is for AmCham to boldly continue as the bridge that unites our nations, championing shared values and igniting collaborations that not only drive economic growth but also redefine the future of innovation.

Why did Meta choose to support AmCham's for this milestone anniversary?

Meta chose to support AmCham's 130th anniversary because we deeply value the strong, collaborative relationship we have built over the years. AmCham France has been a crucial partner in fostering dialogue and understanding between American companies and the French market.

This milestone was not just a celebration of the past, but a powerful reminder of the importance of moving forward, finding and defending new ideas. By sponsoring this event, we reaffirmed our commitment to the future, where innovation, growth, and a shared vision drive us to explore new possibilities and redefine what is possible. We also want to extend our gratitude to the AmCham team for their remarkable organization of this special celebration.



6 6 AmCham's deep understanding of the French market and its network of influential business leaders provide valuable insights and opportunities for Meta to engage with key stakeholders, shape policy discussions, and strengthen our presence in France.

What are Meta's key challenges in France for the next 12 months? How will collaboration with AmCham be important?

Over the next 12 months, Meta faces several key challenges in France, including navigating the evolving regulatory landscape, continuing to build trust with users and stakeholders, and advancing our efforts in digital inclusion and sustainability. Additionally, as we work to further develop the metaverse and enhance our artificial intelligence capabilities, ensuring these technologies are embraced responsibly and inclusively will be critical.

Our collaboration with AmCham will be instrumental in addressing these challenges. AmCham's deep understanding of the French market and its network of influential business leaders provide valuable insights and opportunities for Meta to engage with key stakeholders, shape policy discussions, and strengthen our presence in France. Together, we can work towards solutions that benefit both the business community and society at large, fostering a digital future that is innovative, inclusive, and aligned with shared values.



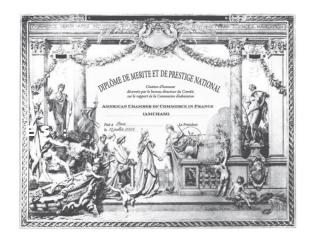
Anton' Maria Battesti together with Natacha Rafalski, President of AmCham France, and Eglé de Richemont, Managing Director of AmCham France.

AMCHAM FRANCE RECEIVES THE "PALME D'OR 2024 DU PRESTIGE DE LA FRANCE"

Founded by President Raymond Rodel, surrounded by a college of academicians and personalities from politics, arts and letters, the *Comité de France*, under the patronage of former President Vincent Auriol, has always had the vocation of **recognizing** those who contribute to the prestige of France and its economic influence.

Last July, AmCham France had the great honor to receive *the Palme d'Or*, recognizing its engagement over 130 years serving the franco-American community.

A beautiful reward for our Chamber which we will be celebrating soon together!



CELEBRATION OF THE 25TH ANNIVERSARY OF THE AMCHAM-BAIN BAROMETER

Next March 2025, we'll be celebrating the quarter century of our annual Barometer on the morale of US investors in France.

Together with our partner **Bain & Company**, we've built throughout the years a unique tool helping us better identify and understand what drives France's attractiveness for US investors.

25 years later, our Barometer stands out as a reference among business and public leaders.

Stay tuned for our coming special Anniversary Edition!





Le Baromètre AmCham 2000 :

Le Moral des Investisseurs Américains en France
Paris, 7 novembre 2000

Cette étude a été réalisée pour The American Chamb de Coordination et de Communication par 18 A.I.N. 6

2025



BAROMÈTRE AmCham-Bain 2024



BAIN & COMPANY

WHAT'S COMING UP?

EVENTS

TRANSATLANTIC BUSINESS CLUB

Next November 13, we'll be hosting the sixth edition of the *Transatlantic Business Club*, the annual milestone event gathering the Franco-American business community.



SAVE THE DATE 13 Novembre 2024 (14h - 19h)











Organized in partnership with **Business France** and the **US Embassy**, we will focus this year on two major questions :

- Navigating through a complex world and multifaceted risks: the "new normal" for businesses?
- The employment of Seniors : a tangible and necessary response to meet labor market's challenges?

PUBLICATIONS

Want to read or download our latest publications? You can do it : here







NEED ANY HELP? PLEASE REACH OUT TO OUR TEAM!



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